

A RESOLUTION

BY



00-R-1553

**A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF TROUTMAN SANDERS, LLP AND THOMAS, KENNEDY, SAMPSON & PATTERSON TO SERVE AS ISSUER'S COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN TAX ALLOCATION DISTRICT BONDS; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Redevelopment Powers Law (O.C.G.A. § 36-44-1 et seq.) provides for the establishment of redevelopment powers and the creation of redevelopment plans and tax allocation districts by counties and municipalities in the State of Georgia; and

**WHEREAS**, the City of Atlanta has authorized the issuance of \$180,000,000.00 in Tax Allocation District (TAD) bonds to implement provisions of the Redevelopment Plans as adopted by the Council of the City of Atlanta and approved by the Mayor; and

**WHEREAS**, the law firm of Troutman Sanders, LLP has extensive experience in the preparation of development documents between private and public agencies including the drafting and negotiation of the Development Agreement between the Fulton County Recreation Authority, the City of Atlanta, Turner Broadcasting, and The Atlanta Hawks; and

**WHEREAS**, the City Attorney, in consultation with the Chief Financial Officer, recommends the law firms of Troutman Sanders, LLP and Thomas, Kennedy, Sampson & Patterson to serve as Issuer's Counsel to the City in connection with the issuance of the TAD bonds.

**NOW THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:**

**Section 1.** That the Mayor of the City of Atlanta is hereby authorized to execute a retainer agreement with the law firms of Troutman Sanders, LLP and Thomas, Kennedy, Sampson & Patterson to serve as Issuer's Counsel to the City of Atlanta in connection with the issuance of approximately \$180,000,000.00 in Tax Allocation District Bonds for the Westside Allocation District and the Atlantic Steel District.

**Section 2.** That the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses, and costs due for legal services rendered by Troutman Sanders, LLP and Thomas, Kennedy, Sampson & Patterson in connection with said TAD bond issue, such amounts to be paid in part from the proceeds of the TAD bond issue; provided that the legal fees authorized herein shall not exceed the sum of \$200,000.00, plus actual expenses incurred by Troutman Sanders, LLP and

Thomas, Kennedy, Sampson & Patterson.

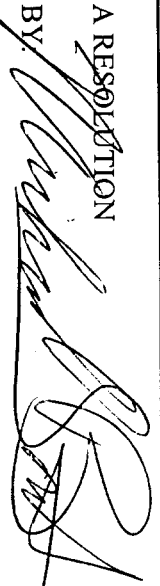
**BE IT FURTHER RESOLVED** that all resolutions and parts of resolutions in conflict herewith are hereby rescinded.

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(Do Not Write Above This Line)

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- ☐ CONSENT REFER  
☐ REGULAR REPORT REFER  
☐ ADVERTISE & REFER  
☐ 1st ADOPT 2nd READ & REFER  
☒ PERSONAL PAPER REFER

Date Referred

9/18/00

Referred To:

Finance / Executive

Date Referred

Referred To:

Date Referred

Referred To:

## First Reading

Committee \_\_\_\_\_

Date \_\_\_\_\_

Chair \_\_\_\_\_

Referred to \_\_\_\_\_

## Committee

Date \_\_\_\_\_

Chair \_\_\_\_\_

Action: \_\_\_\_\_

Fav, Adv, Hold (see rev. side)

Other: \_\_\_\_\_

Members \_\_\_\_\_

Refer To \_\_\_\_\_

## Committee

Date \_\_\_\_\_

Chair \_\_\_\_\_

Action: \_\_\_\_\_

Fav, Adv, Hold (see rev. side)

Other: \_\_\_\_\_

Members \_\_\_\_\_

Refer To \_\_\_\_\_

## Committee

Date \_\_\_\_\_

Chair \_\_\_\_\_

Action: \_\_\_\_\_

Fav, Adv, Hold (see rev. side)

Other: \_\_\_\_\_

Members \_\_\_\_\_

Refer To \_\_\_\_\_

## Committee

Date \_\_\_\_\_

Chair \_\_\_\_\_

Action: \_\_\_\_\_

Fav, Adv, Hold (see rev. side)

Other: \_\_\_\_\_

Members \_\_\_\_\_

Refer To \_\_\_\_\_

## FINAL COUNCIL ACTION

☐ 2nd☐ 1st & 2nd☐ 3rd

Readings

☐ Consent☐ V Vote☐ RC Vote

## CERTIFIED

MAYOR'S ACTION